

Town of Estancia
RESOLUTION 2024-17

PARTICIPATION IN LOCAL GOVERNMENT ROAD FUND PROGRAM ADMINISTERED BY NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the **Town of Estancia** and the New Mexico Department of Transportation have entered into a cooperative grant agreement under the Local Government Road Fund Program for a local road project.

WHEREAS, the total cost of the project will be **\$92,739** to be funded in proportional share by the parties hereto as follows:

CN L500582 Project Funding	Department Share	Public Entity Share	Total Project Cost
Funding Source 1	75%	25%	100%
<u>FY 2025 Local Government Road Fund</u> planning, design, drainage improvements, pavement rehabilitation, construction, reconstruction, construction management and miscellaneous	\$69,554	\$23,185	\$92,739

WHEREAS, the **Town of Estancia** shall pay all costs, which exceed the total project cost of **\$92,739**.

NOW THEREFORE, be it resolved in official session that **Town of Estancia** determines, resolves, and orders as follows:

- a. The project for this Cooperative Agreement is adopted and has a priority standing.
- b. The Cooperative Agreement terminates on **12/31/2025** and the **Town of Estancia** incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.
- c. The agent of the **Town of Estancia**, Mayor Nathan Dial, shall have signature authority to bind the **Town of Estancia** to the terms and conditions of this Cooperative Agreement, and shall have authority to request in writing and secure extensions to the Cooperative Agreement on behalf of the **Town of Estancia** in the manner set forth by the Cooperative Agreement.

NOW THEREFORE, be it resolved by the **Town of Estancia** to enter into Cooperative Agreement for Project Control Number **L500582** with the New Mexico Department of Transportation for the LGRF Program for fiscal year **2025** for **10th Street between Williams Avenue and Highland Avenue & various local roads**

- **planning, design, drainage improvements, pavement rehabilitation, construction, reconstruction, construction management and miscellaneous** within the control of **Town of Estancia** in the State of New Mexico.

Passed, Approved and Adopted this 15th day of July, 202



Nathan Dial, Mayor



DATE



Roy Hubbard, Deputy Clerk



DATE